

# Income Property Analysis PIERCE STREET COMMONS

Hollywood, FL  
11 Units

June 20, 2024



**Bram Leland Scolnick**  
Broker

C: 305.778.8499  
O: 954.302.6368  
[bram@ecrbrokerage.com](mailto:bram@ecrbrokerage.com)

# TABLE OF CONTENTS

Pages	Item
	COVER PAGE
	Summary Property Summary
	Rent Roll Property Rent Roll
	Income & Expense Income & Expense Summary
	Cash Flow Property Cash Flow with income & expenses
	Loan Amo Loan Amortization
	Loan Amo w/ 1st Yr Loan Amortization with a 1st year chart
	5 Yr Depreciation Depreciation Calculator
	7 Yr Depreciation Depreciation Calculator
	Closing Cost Analysis - Buyer Estimate of closings costs for BUYER
	Closing Cost Analysis - Seller Estimate of closings costs for SELLER
	Rent or Buy A comparison chart
	Cash Flow Work Sheet A worksheet
	Capital Improvements A worksheet



**Bram Leland Scolnick**  
**Broker**  
**954.302.6368**  
[bram@ecrbrokerage.com](mailto:bram@ecrbrokerage.com)

**Property Name**

Address

**EXECUTIVE SUMMARY**

PIERCE STREET COMMONS

Total no.of units	11
Occupancy:	100%
List Price:	\$3,299,000
Suggested Offer:	\$3,299,000
GSI (annual):	\$276,000
Vacancy	\$0
Expenses (annual):	\$74,000
NOI:	\$201,000.00
<b>CAP RATE:</b>	<b>6.09%</b>
Year Built/Renovated:	1965/2024
Parking Spaces:	4
Lot Size (SF):	10,907
Total Bldg Sq. Ft.	5,137
POTENTIAL GROSS	\$325,000
& Potential NOI	\$282,000
Construction:	CBS

Suggested Offer Price	\$3,299,000
Total Units	11
Gross Rent Multiplier	11.95
Price Per Unit	\$299,909.09
CAP Rate	6.09%
Down Payment	50% \$1,975,000.00
Mortgage (6%)	50% \$1,975,000.00
Closing Costs	3% \$98,970.00
Total Down Payment	\$2,073,970



**Bram Leland Scolnick**  
Broker  
954.302.6368  
[bram@ecrbrokerage.com](mailto:bram@ecrbrokerage.com)

**PIERCE STREET COMMONS**

TENANT LEASE INFORMATION								Recoveries				Lease Term		Renewal information				Additional Information			
Suite	Tenant	Bed/Bath Type	Rent	Sub-Total	RET	INS	Other	PSF	TOTAL/YR	Lease Start	Lease End	Options	Date	Rent	PSF	Lease Type	Sec. Dep	Rent Inc.	% Share		
1	TBD	1 bed / 1 bath	\$2,250.00	\$2,250.00					\$27,000.00	-	-										
2	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
3	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
4	TBD	1 bed / 1 bath	\$2,300.00	\$2,300.00					\$27,600.00	-	-										
5	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
6	TBD	STUDIO / full kitchen & shower	\$1,700.00	\$1,700.00					\$20,400.00	-	-										
7	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
8	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
9	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
10	TBD	1 bed / 1 bath	\$2,150.00	\$2,150.00					\$25,800.00	-	-										
11	TBD	1 bed / 1 bath	\$2,550.00	\$2,550.00					\$30,600.00	-	-										

ADDITIONAL INCOME INFORMATION										Renewal information				Lease Term		Renewal information				Additional Information				
Suite	Tenant	Business Type	Sq. Ft.	Base Rent	PSF	CAM	PSF	Sub-Total	Sales Tax *	Renewal Op	Renewal Da	Renewal Re	PSF	PSF	Total	Lease Start	Lease End	Renewal Opt	Renewal Dat	Renewal Rer	PSF	Lease Type	Sec. Dep	Rent Inc.
			0	\$23,850.00		\$0.00		\$23,850.00	\$0.00						\$286,200.00									\$0.00

ANNUALIZED VALUATION @ 6.26% CAP (less 30% expenses)

\$286,200.00  
\$3,200,319.49

CAM IS TAXABLE SALES TAX REFERENCE FOR FLO [http://findarticles.com/p/articles/mi\\_hb6367/is\\_11\\_83/ai\\_n48632504/](http://findarticles.com/p/articles/mi_hb6367/is_11_83/ai_n48632504/)

SUMMARY			
	SF	%	Amount
Occupancy	000,000	%	Total Annual Rent
Vacancy		%	Total Annual Recoveries
Total		%	Total Income

**DISCLAIMERS**

1) All numbers and data are based on Stated Income per Seller | Owner. Purchaser is responsible to verify actual numbers  
 2) The projections presented herein are forecasts based on assumptions of future events. No explicit or implicit warranty is made as to the accuracy of these projections. Purchaser is responsible to verify actual numbers.

# INCOME & EXPENSE SUMMARY AS ANNUAL

PIERCE STREET COMMONS

INCOME:	TOTAL MONTHLY ACTUALS	TOTAL ANNUAL ACTUALS
<b>Gross Sales - 2024 (Proforma)</b>	\$ 23,850	\$ 286,200
<b>Other Income</b>	\$ -	\$ -
-	\$ -	\$ -
<b>Vending</b>	\$ -	\$ -
<b>TOTAL RENTAL INCOME</b>	<u>\$ 23,850</u>	<u>\$ 286,200</u>

EXPENSES:	TOTAL MONTHLY ACTUALS	TOTAL ANNUAL ACTUALS
Real Estate Taxes	\$ 3,020	\$ 36,240
-	\$ -	\$ -
-	\$ -	\$ -
-	\$ -	\$ -
-	\$ -	\$ -
Waste Removal	\$ 300	\$ 3,600
Water & Sewer	\$ 550	\$ 6,600
Electric	\$ 50	\$ 600
Management	\$ 1,000	\$ 12,000
-	\$ -	\$ -
-	\$ -	\$ -
-	\$ -	\$ -
Insurance	\$ 1,000	\$ 12,000
Telecom	\$ -	\$ -
Misc.	\$ 250	\$ 3,000
-	\$ -	\$ -
-	\$ -	\$ -
<b>TOTAL EXPENSES</b>	<u>\$ 6,170</u>	<u>\$ 74,040</u>
<b>NET PROFIT OR (LOSS)</b>		<u>\$ 212,160</u>

Unit No.	Tenant / Unit Type * RENT	Current Term
1	1 Bed, 1 Bath \$2,350.00	ANNUAL
2	1 Bed, 1 Bath \$2,150.00	ANNUAL
3	1 Bed, 1 Bath \$2,150.00	ANNUAL
4	1 Bed, 1 Bath \$1,950.00	ANNUAL
5	1 Bed, 1 Bath \$1,950.00	ANNUAL
6	Studio \$1,700.00	ANNUAL
7	1 Bed, 1 Bath \$1,950.00	ANNUAL
8	1 Bed, 1 Bath \$1,950.00	ANNUAL
9	1 Bed, 1 Bath \$2,150.00	ANNUAL
10	1 Bed, 1 Bath \$2,150.00	ANNUAL
11	1 Bed, 1 Bath \$2,550.00	ANNUAL
<b>Subtotal</b>	<b>Monthly \$23,000.00</b>	
<b>TOTAL</b>	<b>GROSS ANNUAL \$276,000.00</b>	

CATP RATE --> 0.060 (x 100)  
 \$ 3,536,000.00 6.00%

To see how "CAP RATE" effects price, change value. .06 = 6%; .07=7%, etc.  
 Most buyers in this market are looking for 8% and higer.

ALL NUMBERS CONTAINED ARE UNAUDITED. FIELDS ARE POPULATED FROM NUMBERS PROVIDED BY SELLER AND ARE SUBJECT TO VERIFICATION BY PURCHASER. SELLER NOR BROKER WARRANT EXACT ACCURACY OF NUMBERS PROVIDED AND ENCOURAGE PURCHASER TO VERIFY DURING DUE DILIGENCE.

# PIERCE STREET COMMONS

1946 PIERCE PURCHASE \$3,299,000

LTV: 0 APR:% 2030 2031 2032 2033

NOTES

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>Revenue * (+5% / yr)</b>										
Rent	\$286,200.00	\$300,510.00	\$315,535.50	\$331,312.28	\$347,877.89	\$365,271.78	\$383,535.37	\$402,712.14	\$422,847.75	\$443,990.14
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NET RENT</b>	<b>\$286,200.00</b>	<b>\$300,510.00</b>	<b>\$315,535.50</b>	<b>\$331,312.28</b>	<b>\$347,877.89</b>	<b>\$365,271.78</b>	<b>\$383,535.37</b>	<b>\$402,712.14</b>	<b>\$422,847.75</b>	<b>\$443,990.14</b>
<b>Vacancy</b> 0%	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>TOTAL REVENUE</b>	<b>\$286,200.00</b>	<b>\$300,510.00</b>	<b>\$315,535.50</b>	<b>\$331,312.28</b>	<b>\$347,877.89</b>	<b>\$365,271.78</b>	<b>\$383,535.37</b>	<b>\$402,712.14</b>	<b>\$422,847.75</b>	<b>\$443,990.14</b>
<b>Expenses (+3% / yr)</b>										
Water/Sewer	\$6,600.00	\$6,798.00	\$7,001.94	\$7,212.00	\$7,428.36	\$7,651.21	\$7,880.75	\$8,117.17	\$8,360.68	\$8,611.50
Electricity	\$600.00	\$618.00	\$636.54	\$655.64	\$675.31	\$695.56	\$716.43	\$737.92	\$760.06	\$782.86
Misc.	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$3,477.82	\$3,582.16	\$3,689.62	\$3,800.31	\$3,914.32
Management	\$12,000.00	\$12,360.00	\$12,730.80	\$13,112.72	\$13,506.11	\$13,911.29	\$14,328.63	\$14,758.49	\$15,201.24	\$15,657.28
RE Tax	\$36,240.00	\$37,327.20	\$69,279.00	\$71,357.37	\$73,498.09	\$75,703.03	\$77,974.12	\$80,313.35	\$82,722.75	\$85,204.43
Insurance	\$12,000.00	\$12,360.00	\$12,730.80	\$13,112.72	\$13,506.11	\$13,911.29	\$14,328.63	\$14,758.49	\$15,201.24	\$15,657.28
Waste	\$3,600.00	\$3,708.00	\$3,819.24	\$3,933.82	\$4,051.83	\$4,173.39	\$4,298.59	\$4,427.55	\$4,560.37	\$4,697.18
Internet	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENSES</b>	<b>\$74,040.00</b>	<b>\$76,261.20</b>	<b>\$109,381.02</b>	<b>\$112,662.45</b>	<b>\$116,042.32</b>	<b>\$119,523.59</b>	<b>\$123,109.30</b>	<b>\$126,802.58</b>	<b>\$130,606.66</b>	<b>\$134,524.86</b>
<b>NET INCOME</b>	<b>\$212,160.00</b>	<b>\$224,248.80</b>	<b>\$206,154.48</b>	<b>\$218,649.82</b>	<b>\$231,835.56</b>	<b>\$245,748.19</b>	<b>\$260,426.07</b>	<b>\$275,909.56</b>	<b>\$292,241.09</b>	<b>\$309,465.28</b>
<b>CAP RATE</b>	<b>6.43%</b>	<b>6.80%</b>	<b>6.25%</b>	<b>6.63%</b>	<b>7.03%</b>	<b>7.45%</b>	<b>7.89%</b>	<b>8.36%</b>	<b>8.86%</b>	<b>9.38%</b>
<b>DEBT SERVICE **</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<small>(\$0.00 (30yr, 6%, 25% dwn))</small>										
<b>BEFORE TAX CF</b>	<b>\$212,160.00</b>	<b>\$224,248.80</b>	<b>\$206,154.48</b>	<b>\$218,649.82</b>	<b>\$231,835.56</b>	<b>\$245,748.19</b>	<b>\$260,426.07</b>	<b>\$275,909.56</b>	<b>\$292,241.09</b>	<b>\$309,465.28</b>
Initial Cash Investment: (100%)	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00	\$3,299,000.00
<b>ROI</b>	0.064310397	0.06797478	0.062489991	0.066277607	0.070274497	0.074491722	0.078940913	0.083634301	0.08858475	0.093805783
<small>(Cash on Cash Return)</small>	<b>6.431%</b>	<b>6.797%</b>	<b>6.249%</b>	<b>6.628%</b>	<b>7.027%</b>	<b>7.449%</b>	<b>7.894%</b>	<b>8.363%</b>	<b>8.858%</b>	<b>9.381%</b>

## IRR (Internal Rate of Return)

Resale Value	7% (Cap Rate)	\$3,941,565.15
Resale cost	6%	(236,494)
Unpaid Mtg Balance		0.00
Equity	\$ (3,299,000)	\$3,705,071
BFTC + Equity		3,965,497

**IRR 7.37%**

### DISCLAIMERS

- 1) All numbers and data are based on Stated Income per Seller | Owner. Purchaser is responsible to verify actual numbers
- 2)The projections presented herein are forecasts based on assumptions of future events. No explicit or implicit warranty is made as to the accuracy of these projections. Purchaser is responsible to verify actual numbers.
- 3) Debt service; monthly payment x 12, based on purchase at full asking price with 75% LTV

### Internal Rate of Return

The internal rate of return is the interest rate received for an investment consisting of payments (negative values) and income (positive values) that occur at regular periods. Essentially, it allows you to find the interest rate that is equivalent to the dollar returns you expect from your project. Once you know the rate, you can compare it to the rates you could earn by investing your money in other projects or investments.

If the internal rate of return is less than the **cost of borrowing** used to fund your project, the project may be a money-loser .

*Essentially, this is the return that a company would earn if it expanded or invested in itself, rather than investing that money elsewhere.*

**Cost Of Borrowing** If you are planning to finance the purchase and you know what the interest rate on the loan would be, you can use the rate charged on the loan as the cost of borrowing  
**Example: Interest rate of 6% compounded over the**

# PIERCE STREET COMMONS - FINANCED

1946 Pierce St

PURCHASE \$3,299,000

DOWN PAYMENT \$1,649,500

LTV: 60%

APR: 6.5%

NOTES

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
<b>Revenue *</b> (+5% / yr)										
Rent	\$286,200.00	\$300,510.00	\$315,535.50	\$331,312.28	\$347,877.89	\$365,271.78	\$383,535.37	\$402,712.14	\$422,847.75	\$443,990.14
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NET RENT</b>	<b>\$286,200.00</b>	<b>\$300,510.00</b>	<b>\$315,535.50</b>	<b>\$331,312.28</b>	<b>\$347,877.89</b>	<b>\$365,271.78</b>	<b>\$383,535.37</b>	<b>\$402,712.14</b>	<b>\$422,847.75</b>	<b>\$443,990.14</b>
<b>Vacancy</b> 0%	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>TOTAL REVENUE</b>	<b>\$286,200.00</b>	<b>\$300,510.00</b>	<b>\$315,535.50</b>	<b>\$331,312.28</b>	<b>\$347,877.89</b>	<b>\$365,271.78</b>	<b>\$383,535.37</b>	<b>\$402,712.14</b>	<b>\$422,847.75</b>	<b>\$443,990.14</b>
<b>Expenses</b> (+3% / yr)										
Water/Sewer	\$6,600.00	\$6,798.00	\$7,001.94	\$7,212.00	\$7,428.36	\$7,651.21	\$7,880.75	\$8,117.17	\$8,360.68	\$8,611.50
Electricity	\$600.00	\$618.00	\$636.54	\$655.64	\$675.31	\$695.56	\$716.43	\$737.92	\$760.06	\$782.86
Misc.	\$3,000.00	\$3,090.00	\$3,182.70	\$3,278.18	\$3,376.53	\$3,477.82	\$3,582.16	\$3,689.62	\$3,800.31	\$3,914.32
Management	\$12,000.00	\$12,360.00	\$12,730.80	\$13,112.72	\$13,506.11	\$13,911.29	\$14,328.63	\$14,758.49	\$15,201.24	\$15,657.28
RE Tax	\$36,240.00	\$37,327.20	\$69,279.00	\$71,357.37	\$73,498.09	\$75,703.03	\$77,974.12	\$80,313.35	\$82,722.75	\$85,204.43
Insurance	\$12,000.00	\$12,360.00	\$12,730.80	\$13,112.72	\$13,506.11	\$13,911.29	\$14,328.63	\$14,758.49	\$15,201.24	\$15,657.28
Waste	\$3,600.00	\$3,708.00	\$3,819.24	\$3,933.82	\$4,051.83	\$4,173.39	\$4,298.59	\$4,427.55	\$4,560.37	\$4,697.18
Internet	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL EXPENSES</b>	<b>\$74,040.00</b>	<b>\$76,261.20</b>	<b>\$109,381.02</b>	<b>\$112,662.45</b>	<b>\$116,042.32</b>	<b>\$119,523.59</b>	<b>\$123,109.30</b>	<b>\$126,802.58</b>	<b>\$130,606.66</b>	<b>\$134,524.86</b>
<b>NET INCOME</b>	<b>\$212,160.00</b>	<b>\$224,248.80</b>	<b>\$206,154.48</b>	<b>\$218,649.82</b>	<b>\$231,835.56</b>	<b>\$245,748.19</b>	<b>\$260,426.07</b>	<b>\$275,909.56</b>	<b>\$292,241.09</b>	<b>\$309,465.28</b>
<b>CAP RATE</b>	<b>6.43%</b>	<b>6.80%</b>	<b>6.25%</b>	<b>6.63%</b>	<b>7.03%</b>	<b>7.45%</b>	<b>7.89%</b>	<b>8.36%</b>	<b>8.86%</b>	<b>9.38%</b>
<b>DEBT SERVICE **</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>	<b>\$125,112.00</b>
\$10,426.00 (30yr, 7.5%, 50% dwn)										
<b>BEFORE TAX CF</b>	<b>\$87,048.00</b>	<b>\$99,136.80</b>	<b>\$81,042.48</b>	<b>\$93,537.82</b>	<b>\$106,723.56</b>	<b>\$120,636.19</b>	<b>\$135,314.07</b>	<b>\$150,797.56</b>	<b>\$167,129.09</b>	<b>\$184,353.28</b>
Initial Cash Investment: (40%)	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00	\$1,649,500.00
<b>ROI</b>	0.052772355	0.060101122	0.049131543	0.056706774	0.064700554	0.073135004	0.082033386	0.091420164	0.101321061	0.111763127
(Cash on Cash Return)	<b>5.277%</b>	<b>6.010%</b>	<b>4.913%</b>	<b>5.671%</b>	<b>6.470%</b>	<b>7.314%</b>	<b>8.203%</b>	<b>9.142%</b>	<b>10.132%</b>	<b>11.176%</b>

## IRR (Internal Rate of Return)

Resale Value 7% (Cap Rate)

Resale cost 6%

Unpaid Mtg Balance

Equity \$ (1,649,500) \$87,048.00 \$99,136.80 \$81,042.48 \$93,537.82 \$106,723.56 \$120,636.19

BFTC + Equity

**IRR 16.16%**

\$3,941,565.15
(236,494)
0.00
\$3,705,071
3,840,385

## Internal Rate of Return

The internal rate of return is the interest rate received for an investment consisting of payments (negative values) and income (positive values) that occur at regular periods. Essentially, it allows you to find the interest rate that is equivalent to the dollar returns you expect from your project. Once you know the rate, you can compare it to the rates you could earn by investing your money in other projects or investments.

If the internal rate of return is less than the cost of borrowing used to fund your project, the project may be a money-loser.

Essentially, this is the return that a company would earn if it expanded or invested in itself, rather than investing that money elsewhere.

**Cost Of Borrowing** If you are planning to finance the purchase and you know what the interest rate on the loan would be, you can use the rate charged on the loan as the cost of borrowing

Example: Interest rate of 6% compounded over the life

## DISCLAIMERS

1) All numbers and data are based on Stated Income per Seller | Owner. Purchaser is responsible to verify actual numbers

2)The projections presented herein are forecasts based on assumptions of future events. No explicit or implicit warranty is made as to the accuracy of these projections. Purchaser is responsible to verify actual numbers.

3) Debt service; monthly payment x 12, based on purchase at full asking price with 75% LTV

# Loan Amortization Schedule

Enter values	
Loan amount	\$ 1,649,500.00
Annual interest rate	6.50 %
Loan period in years	30
Number of payments per year	12
Start date of loan	4/1/2024
Optional extra payments	\$ -

Loan summary	
Scheduled payment	\$ 10,425.96
Scheduled number of payments	360
Actual number of payments	360
Total early payments	\$ -
Total interest	\$ 2,103,846.34

Lender name:

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	5/1/2024	\$ 1,649,500.00	\$ 10,425.96	\$ -	\$ 10,425.96	\$ 1,491.17	\$ 8,934.79	\$1,648,008.83	\$ 8,934.79
2	6/1/2024	1,648,008.83	10,425.96	-	10,425.96	1,499.25	8,926.71	1,646,509.58	17,861.51
3	7/1/2024	1,646,509.58	10,425.96	-	10,425.96	1,507.37	8,918.59	1,645,002.21	26,780.10
4	8/1/2024	1,645,002.21	10,425.96	-	10,425.96	1,515.53	8,910.43	1,643,486.68	35,690.53
5	9/1/2024	1,643,486.68	10,425.96	-	10,425.96	1,523.74	8,902.22	1,641,962.94	44,592.75
6	10/1/2024	1,641,962.94	10,425.96	-	10,425.96	1,532.00	8,893.97	1,640,430.94	53,486.71
7	11/1/2024	1,640,430.94	10,425.96	-	10,425.96	1,540.29	8,885.67	1,638,890.65	62,372.38
8	12/1/2024	1,638,890.65	10,425.96	-	10,425.96	1,548.64	8,877.32	1,637,342.01	71,249.71
9	1/1/2025	1,637,342.01	10,425.96	-	10,425.96	1,557.03	8,868.94	1,635,784.98	80,118.64
10	2/1/2025	1,635,784.98	10,425.96	-	10,425.96	1,565.46	8,860.50	1,634,219.52	88,979.14
11	3/1/2025	1,634,219.52	10,425.96	-	10,425.96	1,573.94	8,852.02	1,632,645.58	97,831.17
12	4/1/2025	1,632,645.58	10,425.96	-	10,425.96	1,582.47	8,843.50	1,631,063.12	106,674.66
13	5/1/2025	1,631,063.12	10,425.96	-	10,425.96	1,591.04	8,834.93	1,629,472.08	115,509.59
14	6/1/2025	1,629,472.08	10,425.96	-	10,425.96	1,599.65	8,826.31	1,627,872.43	124,335.90
15	7/1/2025	1,627,872.43	10,425.96	-	10,425.96	1,608.32	8,817.64	1,626,264.11	133,153.54
16	8/1/2025	1,626,264.11	10,425.96	-	10,425.96	1,617.03	8,808.93	1,624,647.08	141,962.47
17	9/1/2025	1,624,647.08	10,425.96	-	10,425.96	1,625.79	8,800.17	1,623,021.29	150,762.64
18	10/1/2025	1,623,021.29	10,425.96	-	10,425.96	1,634.60	8,791.37	1,621,386.69	159,554.01
19	11/1/2025	1,621,386.69	10,425.96	-	10,425.96	1,643.45	8,782.51	1,619,743.24	168,336.52
20	12/1/2025	1,619,743.24	10,425.96	-	10,425.96	1,652.35	8,773.61	1,618,090.88	177,110.13
21	1/1/2026	1,618,090.88	10,425.96	-	10,425.96	1,661.30	8,764.66	1,616,429.58	185,874.78
22	2/1/2026	1,616,429.58	10,425.96	-	10,425.96	1,670.30	8,755.66	1,614,759.28	194,630.44
23	3/1/2026	1,614,759.28	10,425.96	-	10,425.96	1,679.35	8,746.61	1,613,079.93	203,377.06
24	4/1/2026	1,613,079.93	10,425.96	-	10,425.96	1,688.45	8,737.52	1,611,391.48	212,114.57
25	5/1/2026	1,611,391.48	10,425.96	-	10,425.96	1,697.59	8,728.37	1,609,693.89	220,842.94
26	6/1/2026	1,609,693.89	10,425.96	-	10,425.96	1,706.79	8,719.18	1,607,987.11	229,562.12



Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
27	7/1/2026	1,607,987.11	10,425.96	-	10,425.96	1,716.03	8,709.93	1,606,271.07	238,272.05
28	8/1/2026	1,606,271.07	10,425.96	-	10,425.96	1,725.33	8,700.63	1,604,545.75	246,972.68
29	9/1/2026	1,604,545.75	10,425.96	-	10,425.96	1,734.67	8,691.29	1,602,811.07	255,663.97
30	10/1/2026	1,602,811.07	10,425.96	-	10,425.96	1,744.07	8,681.89	1,601,067.01	264,345.87
31	11/1/2026	1,601,067.01	10,425.96	-	10,425.96	1,753.52	8,672.45	1,599,313.49	273,018.31
32	12/1/2026	1,599,313.49	10,425.96	-	10,425.96	1,763.01	8,662.95	1,597,550.48	281,681.26
33	1/1/2027	1,597,550.48	10,425.96	-	10,425.96	1,772.56	8,653.40	1,595,777.91	290,334.66
34	2/1/2027	1,595,777.91	10,425.96	-	10,425.96	1,782.17	8,643.80	1,593,995.75	298,978.46
35	3/1/2027	1,593,995.75	10,425.96	-	10,425.96	1,791.82	8,634.14	1,592,203.93	307,612.60
36	4/1/2027	1,592,203.93	10,425.96	-	10,425.96	1,801.52	8,624.44	1,590,402.41	316,237.04
37	5/1/2027	1,590,402.41	10,425.96	-	10,425.96	1,811.28	8,614.68	1,588,591.12	324,851.72
38	6/1/2027	1,588,591.12	10,425.96	-	10,425.96	1,821.09	8,604.87	1,586,770.03	333,456.59
39	7/1/2027	1,586,770.03	10,425.96	-	10,425.96	1,830.96	8,595.00	1,584,939.07	342,051.59
40	8/1/2027	1,584,939.07	10,425.96	-	10,425.96	1,840.88	8,585.09	1,583,098.20	350,636.68
41	9/1/2027	1,583,098.20	10,425.96	-	10,425.96	1,850.85	8,575.12	1,581,247.35	359,211.79
42	10/1/2027	1,581,247.35	10,425.96	-	10,425.96	1,860.87	8,565.09	1,579,386.48	367,776.88
43	11/1/2027	1,579,386.48	10,425.96	-	10,425.96	1,870.95	8,555.01	1,577,515.53	376,331.89
44	12/1/2027	1,577,515.53	10,425.96	-	10,425.96	1,881.09	8,544.88	1,575,634.44	384,876.77
45	1/1/2028	1,575,634.44	10,425.96	-	10,425.96	1,891.28	8,534.69	1,573,743.16	393,411.46
46	2/1/2028	1,573,743.16	10,425.96	-	10,425.96	1,901.52	8,524.44	1,571,841.64	401,935.90
47	3/1/2028	1,571,841.64	10,425.96	-	10,425.96	1,911.82	8,514.14	1,569,929.82	410,450.04
48	4/1/2028	1,569,929.82	10,425.96	-	10,425.96	1,922.18	8,503.79	1,568,007.65	418,953.83
49	5/1/2028	1,568,007.65	10,425.96	-	10,425.96	1,932.59	8,493.37	1,566,075.06	427,447.20
50	6/1/2028	1,566,075.06	10,425.96	-	10,425.96	1,943.06	8,482.91	1,564,132.01	435,930.11
51	7/1/2028	1,564,132.01	10,425.96	-	10,425.96	1,953.58	8,472.38	1,562,178.43	444,402.49
52	8/1/2028	1,562,178.43	10,425.96	-	10,425.96	1,964.16	8,461.80	1,560,214.26	452,864.29
53	9/1/2028	1,560,214.26	10,425.96	-	10,425.96	1,974.80	8,451.16	1,558,239.46	461,315.45
54	10/1/2028	1,558,239.46	10,425.96	-	10,425.96	1,985.50	8,440.46	1,556,253.96	469,755.91
55	11/1/2028	1,556,253.96	10,425.96	-	10,425.96	1,996.25	8,429.71	1,554,257.71	478,185.62
56	12/1/2028	1,554,257.71	10,425.96	-	10,425.96	2,007.07	8,418.90	1,552,250.64	486,604.52
57	1/1/2029	1,552,250.64	10,425.96	-	10,425.96	2,017.94	8,408.02	1,550,232.71	495,012.54
58	2/1/2029	1,550,232.71	10,425.96	-	10,425.96	2,028.87	8,397.09	1,548,203.84	503,409.64
59	3/1/2029	1,548,203.84	10,425.96	-	10,425.96	2,039.86	8,386.10	1,546,163.98	511,795.74
60	4/1/2029	1,546,163.98	10,425.96	-	10,425.96	2,050.91	8,375.05	1,544,113.07	520,170.80
61	5/1/2029	1,544,113.07	10,425.96	-	10,425.96	2,062.02	8,363.95	1,542,051.06	528,534.74
62	6/1/2029	1,542,051.06	10,425.96	-	10,425.96	2,073.19	8,352.78	1,539,977.87	536,887.52
63	7/1/2029	1,539,977.87	10,425.96	-	10,425.96	2,084.42	8,341.55	1,537,893.46	545,229.06
64	8/1/2029	1,537,893.46	10,425.96	-	10,425.96	2,095.71	8,330.26	1,535,797.75	553,559.32
65	9/1/2029	1,535,797.75	10,425.96	-	10,425.96	2,107.06	8,318.90	1,533,690.69	561,878.23
66	10/1/2029	1,533,690.69	10,425.96	-	10,425.96	2,118.47	8,307.49	1,531,572.22	570,185.72

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
67	11/1/2029	1,531,572.22	10,425.96	-	10,425.96	2,129.95	8,296.02	1,529,442.28	578,481.73
68	12/1/2029	1,529,442.28	10,425.96	-	10,425.96	2,141.48	8,284.48	1,527,300.79	586,766.21
69	1/1/2030	1,527,300.79	10,425.96	-	10,425.96	2,153.08	8,272.88	1,525,147.71	595,039.09
70	2/1/2030	1,525,147.71	10,425.96	-	10,425.96	2,164.75	8,261.22	1,522,982.96	603,300.31
71	3/1/2030	1,522,982.96	10,425.96	-	10,425.96	2,176.47	8,249.49	1,520,806.49	611,549.80
72	4/1/2030	1,520,806.49	10,425.96	-	10,425.96	2,188.26	8,237.70	1,518,618.23	619,787.50
73	5/1/2030	1,518,618.23	10,425.96	-	10,425.96	2,200.11	8,225.85	1,516,418.12	628,013.35
74	6/1/2030	1,516,418.12	10,425.96	-	10,425.96	2,212.03	8,213.93	1,514,206.09	636,227.28
75	7/1/2030	1,514,206.09	10,425.96	-	10,425.96	2,224.01	8,201.95	1,511,982.08	644,429.23
76	8/1/2030	1,511,982.08	10,425.96	-	10,425.96	2,236.06	8,189.90	1,509,746.02	652,619.13
77	9/1/2030	1,509,746.02	10,425.96	-	10,425.96	2,248.17	8,177.79	1,507,497.85	660,796.92
78	10/1/2030	1,507,497.85	10,425.96	-	10,425.96	2,260.35	8,165.61	1,505,237.50	668,962.54
79	11/1/2030	1,505,237.50	10,425.96	-	10,425.96	2,272.59	8,153.37	1,502,964.91	677,115.91
80	12/1/2030	1,502,964.91	10,425.96	-	10,425.96	2,284.90	8,141.06	1,500,680.00	685,256.97
81	1/1/2031	1,500,680.00	10,425.96	-	10,425.96	2,297.28	8,128.68	1,498,382.73	693,385.65
82	2/1/2031	1,498,382.73	10,425.96	-	10,425.96	2,309.72	8,116.24	1,496,073.00	701,501.89
83	3/1/2031	1,496,073.00	10,425.96	-	10,425.96	2,322.23	8,103.73	1,493,750.77	709,605.62
84	4/1/2031	1,493,750.77	10,425.96	-	10,425.96	2,334.81	8,091.15	1,491,415.96	717,696.77
85	5/1/2031	1,491,415.96	10,425.96	-	10,425.96	2,347.46	8,078.50	1,489,068.50	725,775.27
86	6/1/2031	1,489,068.50	10,425.96	-	10,425.96	2,360.17	8,065.79	1,486,708.32	733,841.06
87	7/1/2031	1,486,708.32	10,425.96	-	10,425.96	2,372.96	8,053.00	1,484,335.37	741,894.06
88	8/1/2031	1,484,335.37	10,425.96	-	10,425.96	2,385.81	8,040.15	1,481,949.55	749,934.21
89	9/1/2031	1,481,949.55	10,425.96	-	10,425.96	2,398.74	8,027.23	1,479,550.82	757,961.44
90	10/1/2031	1,479,550.82	10,425.96	-	10,425.96	2,411.73	8,014.23	1,477,139.09	765,975.67
91	11/1/2031	1,477,139.09	10,425.96	-	10,425.96	2,424.79	8,001.17	1,474,714.30	773,976.84
92	12/1/2031	1,474,714.30	10,425.96	-	10,425.96	2,437.93	7,988.04	1,472,276.37	781,964.88
93	1/1/2032	1,472,276.37	10,425.96	-	10,425.96	2,451.13	7,974.83	1,469,825.24	789,939.71
94	2/1/2032	1,469,825.24	10,425.96	-	10,425.96	2,464.41	7,961.55	1,467,360.83	797,901.26
95	3/1/2032	1,467,360.83	10,425.96	-	10,425.96	2,477.76	7,948.20	1,464,883.07	805,849.47
96	4/1/2032	1,464,883.07	10,425.96	-	10,425.96	2,491.18	7,934.78	1,462,391.90	813,784.25
97	5/1/2032	1,462,391.90	10,425.96	-	10,425.96	2,504.67	7,921.29	1,459,887.22	821,705.54
98	6/1/2032	1,459,887.22	10,425.96	-	10,425.96	2,518.24	7,907.72	1,457,368.98	829,613.26
99	7/1/2032	1,457,368.98	10,425.96	-	10,425.96	2,531.88	7,894.08	1,454,837.10	837,507.35
100	8/1/2032	1,454,837.10	10,425.96	-	10,425.96	2,545.59	7,880.37	1,452,291.51	845,387.71
101	9/1/2032	1,452,291.51	10,425.96	-	10,425.96	2,559.38	7,866.58	1,449,732.13	853,254.29
102	10/1/2032	1,449,732.13	10,425.96	-	10,425.96	2,573.25	7,852.72	1,447,158.88	861,107.01
103	11/1/2032	1,447,158.88	10,425.96	-	10,425.96	2,587.18	7,838.78	1,444,571.69	868,945.79
104	12/1/2032	1,444,571.69	10,425.96	-	10,425.96	2,601.20	7,824.76	1,441,970.50	876,770.55
105	1/1/2033	1,441,970.50	10,425.96	-	10,425.96	2,615.29	7,810.67	1,439,355.21	884,581.22
106	2/1/2033	1,439,355.21	10,425.96	-	10,425.96	2,629.45	7,796.51	1,436,725.75	892,377.73

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
107	3/1/2033	1,436,725.75	10,425.96	-	10,425.96	2,643.70	7,782.26	1,434,082.05	900,159.99
108	4/1/2033	1,434,082.05	10,425.96	-	10,425.96	2,658.02	7,767.94	1,431,424.04	907,927.94
109	5/1/2033	1,431,424.04	10,425.96	-	10,425.96	2,672.42	7,753.55	1,428,751.62	915,681.49
110	6/1/2033	1,428,751.62	10,425.96	-	10,425.96	2,686.89	7,739.07	1,426,064.73	923,420.56
111	7/1/2033	1,426,064.73	10,425.96	-	10,425.96	2,701.44	7,724.52	1,423,363.29	931,145.07
112	8/1/2033	1,423,363.29	10,425.96	-	10,425.96	2,716.08	7,709.88	1,420,647.21	938,854.96
113	9/1/2033	1,420,647.21	10,425.96	-	10,425.96	2,730.79	7,695.17	1,417,916.42	946,550.13
114	10/1/2033	1,417,916.42	10,425.96	-	10,425.96	2,745.58	7,680.38	1,415,170.84	954,230.51
115	11/1/2033	1,415,170.84	10,425.96	-	10,425.96	2,760.45	7,665.51	1,412,410.38	961,896.02
116	12/1/2033	1,412,410.38	10,425.96	-	10,425.96	2,775.41	7,650.56	1,409,634.98	969,546.58
117	1/1/2034	1,409,634.98	10,425.96	-	10,425.96	2,790.44	7,635.52	1,406,844.54	977,182.10
118	2/1/2034	1,406,844.54	10,425.96	-	10,425.96	2,805.55	7,620.41	1,404,038.99	984,802.51
119	3/1/2034	1,404,038.99	10,425.96	-	10,425.96	2,820.75	7,605.21	1,401,218.23	992,407.72
120	4/1/2034	1,401,218.23	10,425.96	-	10,425.96	2,836.03	7,589.93	1,398,382.20	999,997.65
121	5/1/2034	1,398,382.20	10,425.96	-	10,425.96	2,851.39	7,574.57	1,395,530.81	1,007,572.22
122	6/1/2034	1,395,530.81	10,425.96	-	10,425.96	2,866.84	7,559.13	1,392,663.98	1,015,131.35
123	7/1/2034	1,392,663.98	10,425.96	-	10,425.96	2,882.37	7,543.60	1,389,781.61	1,022,674.94
124	8/1/2034	1,389,781.61	10,425.96	-	10,425.96	2,897.98	7,527.98	1,386,883.63	1,030,202.93
125	9/1/2034	1,386,883.63	10,425.96	-	10,425.96	2,913.68	7,512.29	1,383,969.96	1,037,715.21
126	10/1/2034	1,383,969.96	10,425.96	-	10,425.96	2,929.46	7,496.50	1,381,040.50	1,045,211.72
127	11/1/2034	1,381,040.50	10,425.96	-	10,425.96	2,945.33	7,480.64	1,378,095.17	1,052,692.35
128	12/1/2034	1,378,095.17	10,425.96	-	10,425.96	2,961.28	7,464.68	1,375,133.89	1,060,157.03
129	1/1/2035	1,375,133.89	10,425.96	-	10,425.96	2,977.32	7,448.64	1,372,156.57	1,067,605.68
130	2/1/2035	1,372,156.57	10,425.96	-	10,425.96	2,993.45	7,432.51	1,369,163.12	1,075,038.19
131	3/1/2035	1,369,163.12	10,425.96	-	10,425.96	3,009.66	7,416.30	1,366,153.46	1,082,454.49
132	4/1/2035	1,366,153.46	10,425.96	-	10,425.96	3,025.96	7,400.00	1,363,127.50	1,089,854.49
133	5/1/2035	1,363,127.50	10,425.96	-	10,425.96	3,042.35	7,383.61	1,360,085.14	1,097,238.10
134	6/1/2035	1,360,085.14	10,425.96	-	10,425.96	3,058.83	7,367.13	1,357,026.31	1,104,605.22
135	7/1/2035	1,357,026.31	10,425.96	-	10,425.96	3,075.40	7,350.56	1,353,950.91	1,111,955.78
136	8/1/2035	1,353,950.91	10,425.96	-	10,425.96	3,092.06	7,333.90	1,350,858.85	1,119,289.68
137	9/1/2035	1,350,858.85	10,425.96	-	10,425.96	3,108.81	7,317.15	1,347,750.04	1,126,606.84
138	10/1/2035	1,347,750.04	10,425.96	-	10,425.96	3,125.65	7,300.31	1,344,624.39	1,133,907.15
139	11/1/2035	1,344,624.39	10,425.96	-	10,425.96	3,142.58	7,283.38	1,341,481.81	1,141,190.53
140	12/1/2035	1,341,481.81	10,425.96	-	10,425.96	3,159.60	7,266.36	1,338,322.20	1,148,456.89
141	1/1/2036	1,338,322.20	10,425.96	-	10,425.96	3,176.72	7,249.25	1,335,145.49	1,155,706.14
142	2/1/2036	1,335,145.49	10,425.96	-	10,425.96	3,193.92	7,232.04	1,331,951.56	1,162,938.17
143	3/1/2036	1,331,951.56	10,425.96	-	10,425.96	3,211.22	7,214.74	1,328,740.34	1,170,152.91
144	4/1/2036	1,328,740.34	10,425.96	-	10,425.96	3,228.62	7,197.34	1,325,511.72	1,177,350.26
145	5/1/2036	1,325,511.72	10,425.96	-	10,425.96	3,246.11	7,179.86	1,322,265.61	1,184,530.11
146	6/1/2036	1,322,265.61	10,425.96	-	10,425.96	3,263.69	7,162.27	1,319,001.92	1,191,692.38

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
147	7/1/2036	1,319,001.92	10,425.96	-	10,425.96	3,281.37	7,144.59	1,315,720.56	1,198,836.98
148	8/1/2036	1,315,720.56	10,425.96	-	10,425.96	3,299.14	7,126.82	1,312,421.41	1,205,963.80
149	9/1/2036	1,312,421.41	10,425.96	-	10,425.96	3,317.01	7,108.95	1,309,104.40	1,213,072.75
150	10/1/2036	1,309,104.40	10,425.96	-	10,425.96	3,334.98	7,090.98	1,305,769.42	1,220,163.73
151	11/1/2036	1,305,769.42	10,425.96	-	10,425.96	3,353.04	7,072.92	1,302,416.38	1,227,236.65
152	12/1/2036	1,302,416.38	10,425.96	-	10,425.96	3,371.21	7,054.76	1,299,045.17	1,234,291.40
153	1/1/2037	1,299,045.17	10,425.96	-	10,425.96	3,389.47	7,036.49	1,295,655.70	1,241,327.90
154	2/1/2037	1,295,655.70	10,425.96	-	10,425.96	3,407.83	7,018.14	1,292,247.87	1,248,346.03
155	3/1/2037	1,292,247.87	10,425.96	-	10,425.96	3,426.29	6,999.68	1,288,821.59	1,255,345.71
156	4/1/2037	1,288,821.59	10,425.96	-	10,425.96	3,444.85	6,981.12	1,285,376.74	1,262,326.82
157	5/1/2037	1,285,376.74	10,425.96	-	10,425.96	3,463.50	6,962.46	1,281,913.24	1,269,289.28
158	6/1/2037	1,281,913.24	10,425.96	-	10,425.96	3,482.27	6,943.70	1,278,430.97	1,276,232.98
159	7/1/2037	1,278,430.97	10,425.96	-	10,425.96	3,501.13	6,924.83	1,274,929.85	1,283,157.81
160	8/1/2037	1,274,929.85	10,425.96	-	10,425.96	3,520.09	6,905.87	1,271,409.75	1,290,063.68
161	9/1/2037	1,271,409.75	10,425.96	-	10,425.96	3,539.16	6,886.80	1,267,870.59	1,296,950.48
162	10/1/2037	1,267,870.59	10,425.96	-	10,425.96	3,558.33	6,867.63	1,264,312.27	1,303,818.12
163	11/1/2037	1,264,312.27	10,425.96	-	10,425.96	3,577.60	6,848.36	1,260,734.66	1,310,666.48
164	12/1/2037	1,260,734.66	10,425.96	-	10,425.96	3,596.98	6,828.98	1,257,137.68	1,317,495.45
165	1/1/2038	1,257,137.68	10,425.96	-	10,425.96	3,616.47	6,809.50	1,253,521.21	1,324,304.95
166	2/1/2038	1,253,521.21	10,425.96	-	10,425.96	3,636.06	6,789.91	1,249,885.16	1,331,094.86
167	3/1/2038	1,249,885.16	10,425.96	-	10,425.96	3,655.75	6,770.21	1,246,229.41	1,337,865.07
168	4/1/2038	1,246,229.41	10,425.96	-	10,425.96	3,675.55	6,750.41	1,242,553.85	1,344,615.48
169	5/1/2038	1,242,553.85	10,425.96	-	10,425.96	3,695.46	6,730.50	1,238,858.39	1,351,345.98
170	6/1/2038	1,238,858.39	10,425.96	-	10,425.96	3,715.48	6,710.48	1,235,142.91	1,358,056.46
171	7/1/2038	1,235,142.91	10,425.96	-	10,425.96	3,735.60	6,690.36	1,231,407.31	1,364,746.82
172	8/1/2038	1,231,407.31	10,425.96	-	10,425.96	3,755.84	6,670.12	1,227,651.47	1,371,416.94
173	9/1/2038	1,227,651.47	10,425.96	-	10,425.96	3,776.18	6,649.78	1,223,875.29	1,378,066.72
174	10/1/2038	1,223,875.29	10,425.96	-	10,425.96	3,796.64	6,629.32	1,220,078.65	1,384,696.04
175	11/1/2038	1,220,078.65	10,425.96	-	10,425.96	3,817.20	6,608.76	1,216,261.44	1,391,304.80
176	12/1/2038	1,216,261.44	10,425.96	-	10,425.96	3,837.88	6,588.08	1,212,423.57	1,397,892.89
177	1/1/2039	1,212,423.57	10,425.96	-	10,425.96	3,858.67	6,567.29	1,208,564.90	1,404,460.18
178	2/1/2039	1,208,564.90	10,425.96	-	10,425.96	3,879.57	6,546.39	1,204,685.33	1,411,006.57
179	3/1/2039	1,204,685.33	10,425.96	-	10,425.96	3,900.58	6,525.38	1,200,784.75	1,417,531.95
180	4/1/2039	1,200,784.75	10,425.96	-	10,425.96	3,921.71	6,504.25	1,196,863.03	1,424,036.20
181	5/1/2039	1,196,863.03	10,425.96	-	10,425.96	3,942.95	6,483.01	1,192,920.08	1,430,519.21
182	6/1/2039	1,192,920.08	10,425.96	-	10,425.96	3,964.31	6,461.65	1,188,955.77	1,436,980.86
183	7/1/2039	1,188,955.77	10,425.96	-	10,425.96	3,985.78	6,440.18	1,184,969.98	1,443,421.04
184	8/1/2039	1,184,969.98	10,425.96	-	10,425.96	4,007.37	6,418.59	1,180,962.61	1,449,839.63
185	9/1/2039	1,180,962.61	10,425.96	-	10,425.96	4,029.08	6,396.88	1,176,933.53	1,456,236.51
186	10/1/2039	1,176,933.53	10,425.96	-	10,425.96	4,050.91	6,375.06	1,172,882.62	1,462,611.56

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
187	11/1/2039	1,172,882.62	10,425.96	-	10,425.96	4,072.85	6,353.11	1,168,809.77	1,468,964.68
188	12/1/2039	1,168,809.77	10,425.96	-	10,425.96	4,094.91	6,331.05	1,164,714.87	1,475,295.73
189	1/1/2040	1,164,714.87	10,425.96	-	10,425.96	4,117.09	6,308.87	1,160,597.78	1,481,604.60
190	2/1/2040	1,160,597.78	10,425.96	-	10,425.96	4,139.39	6,286.57	1,156,458.39	1,487,891.17
191	3/1/2040	1,156,458.39	10,425.96	-	10,425.96	4,161.81	6,264.15	1,152,296.57	1,494,155.32
192	4/1/2040	1,152,296.57	10,425.96	-	10,425.96	4,184.36	6,241.61	1,148,112.22	1,500,396.93
193	5/1/2040	1,148,112.22	10,425.96	-	10,425.96	4,207.02	6,218.94	1,143,905.20	1,506,615.87
194	6/1/2040	1,143,905.20	10,425.96	-	10,425.96	4,229.81	6,196.15	1,139,675.39	1,512,812.02
195	7/1/2040	1,139,675.39	10,425.96	-	10,425.96	4,252.72	6,173.24	1,135,422.67	1,518,985.27
196	8/1/2040	1,135,422.67	10,425.96	-	10,425.96	4,275.76	6,150.21	1,131,146.91	1,525,135.47
197	9/1/2040	1,131,146.91	10,425.96	-	10,425.96	4,298.92	6,127.05	1,126,847.99	1,531,262.52
198	10/1/2040	1,126,847.99	10,425.96	-	10,425.96	4,322.20	6,103.76	1,122,525.79	1,537,366.28
199	11/1/2040	1,122,525.79	10,425.96	-	10,425.96	4,345.61	6,080.35	1,118,180.18	1,543,446.63
200	12/1/2040	1,118,180.18	10,425.96	-	10,425.96	4,369.15	6,056.81	1,113,811.03	1,549,503.44
201	1/1/2041	1,113,811.03	10,425.96	-	10,425.96	4,392.82	6,033.14	1,109,418.21	1,555,536.58
202	2/1/2041	1,109,418.21	10,425.96	-	10,425.96	4,416.61	6,009.35	1,105,001.59	1,561,545.93
203	3/1/2041	1,105,001.59	10,425.96	-	10,425.96	4,440.54	5,985.43	1,100,561.06	1,567,531.35
204	4/1/2041	1,100,561.06	10,425.96	-	10,425.96	4,464.59	5,961.37	1,096,096.47	1,573,492.72
205	5/1/2041	1,096,096.47	10,425.96	-	10,425.96	4,488.77	5,937.19	1,091,607.69	1,579,429.91
206	6/1/2041	1,091,607.69	10,425.96	-	10,425.96	4,513.09	5,912.88	1,087,094.61	1,585,342.79
207	7/1/2041	1,087,094.61	10,425.96	-	10,425.96	4,537.53	5,888.43	1,082,557.07	1,591,231.22
208	8/1/2041	1,082,557.07	10,425.96	-	10,425.96	4,562.11	5,863.85	1,077,994.96	1,597,095.07
209	9/1/2041	1,077,994.96	10,425.96	-	10,425.96	4,586.82	5,839.14	1,073,408.14	1,602,934.21
210	10/1/2041	1,073,408.14	10,425.96	-	10,425.96	4,611.67	5,814.29	1,068,796.47	1,608,748.50
211	11/1/2041	1,068,796.47	10,425.96	-	10,425.96	4,636.65	5,789.31	1,064,159.82	1,614,537.82
212	12/1/2041	1,064,159.82	10,425.96	-	10,425.96	4,661.76	5,764.20	1,059,498.06	1,620,302.02
213	1/1/2042	1,059,498.06	10,425.96	-	10,425.96	4,687.01	5,738.95	1,054,811.05	1,626,040.96
214	2/1/2042	1,054,811.05	10,425.96	-	10,425.96	4,712.40	5,713.56	1,050,098.65	1,631,754.52
215	3/1/2042	1,050,098.65	10,425.96	-	10,425.96	4,737.93	5,688.03	1,045,360.72	1,637,442.56
216	4/1/2042	1,045,360.72	10,425.96	-	10,425.96	4,763.59	5,662.37	1,040,597.13	1,643,104.93
217	5/1/2042	1,040,597.13	10,425.96	-	10,425.96	4,789.39	5,636.57	1,035,807.73	1,648,741.50
218	6/1/2042	1,035,807.73	10,425.96	-	10,425.96	4,815.34	5,610.63	1,030,992.39	1,654,352.12
219	7/1/2042	1,030,992.39	10,425.96	-	10,425.96	4,841.42	5,584.54	1,026,150.98	1,659,936.66
220	8/1/2042	1,026,150.98	10,425.96	-	10,425.96	4,867.64	5,558.32	1,021,283.33	1,665,494.98
221	9/1/2042	1,021,283.33	10,425.96	-	10,425.96	4,894.01	5,531.95	1,016,389.32	1,671,026.93
222	10/1/2042	1,016,389.32	10,425.96	-	10,425.96	4,920.52	5,505.44	1,011,468.80	1,676,532.37
223	11/1/2042	1,011,468.80	10,425.96	-	10,425.96	4,947.17	5,478.79	1,006,521.63	1,682,011.16
224	12/1/2042	1,006,521.63	10,425.96	-	10,425.96	4,973.97	5,451.99	1,001,547.66	1,687,463.16
225	1/1/2043	1,001,547.66	10,425.96	-	10,425.96	5,000.91	5,425.05	996,546.75	1,692,888.21
226	2/1/2043	996,546.75	10,425.96	-	10,425.96	5,028.00	5,397.96	991,518.74	1,698,286.17

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
227	3/1/2043	991,518.74	10,425.96	-	10,425.96	5,055.24	5,370.73	986,463.51	1,703,656.89
228	4/1/2043	986,463.51	10,425.96	-	10,425.96	5,082.62	5,343.34	981,380.89	1,709,000.24
229	5/1/2043	981,380.89	10,425.96	-	10,425.96	5,110.15	5,315.81	976,270.74	1,714,316.05
230	6/1/2043	976,270.74	10,425.96	-	10,425.96	5,137.83	5,288.13	971,132.91	1,719,604.18
231	7/1/2043	971,132.91	10,425.96	-	10,425.96	5,165.66	5,260.30	965,967.25	1,724,864.49
232	8/1/2043	965,967.25	10,425.96	-	10,425.96	5,193.64	5,232.32	960,773.62	1,730,096.81
233	9/1/2043	960,773.62	10,425.96	-	10,425.96	5,221.77	5,204.19	955,551.84	1,735,301.00
234	10/1/2043	955,551.84	10,425.96	-	10,425.96	5,250.06	5,175.91	950,301.79	1,740,476.91
235	11/1/2043	950,301.79	10,425.96	-	10,425.96	5,278.49	5,147.47	945,023.29	1,745,624.37
236	12/1/2043	945,023.29	10,425.96	-	10,425.96	5,307.09	5,118.88	939,716.21	1,750,743.25
237	1/1/2044	939,716.21	10,425.96	-	10,425.96	5,335.83	5,090.13	934,380.38	1,755,833.38
238	2/1/2044	934,380.38	10,425.96	-	10,425.96	5,364.74	5,061.23	929,015.64	1,760,894.61
239	3/1/2044	929,015.64	10,425.96	-	10,425.96	5,393.79	5,032.17	923,621.85	1,765,926.78
240	4/1/2044	923,621.85	10,425.96	-	10,425.96	5,423.01	5,002.95	918,198.84	1,770,929.73
241	5/1/2044	918,198.84	10,425.96	-	10,425.96	5,452.39	4,973.58	912,746.45	1,775,903.30
242	6/1/2044	912,746.45	10,425.96	-	10,425.96	5,481.92	4,944.04	907,264.53	1,780,847.35
243	7/1/2044	907,264.53	10,425.96	-	10,425.96	5,511.61	4,914.35	901,752.92	1,785,761.70
244	8/1/2044	901,752.92	10,425.96	-	10,425.96	5,541.47	4,884.49	896,211.45	1,790,646.19
245	9/1/2044	896,211.45	10,425.96	-	10,425.96	5,571.48	4,854.48	890,639.97	1,795,500.67
246	10/1/2044	890,639.97	10,425.96	-	10,425.96	5,601.66	4,824.30	885,038.31	1,800,324.97
247	11/1/2044	885,038.31	10,425.96	-	10,425.96	5,632.00	4,793.96	879,406.30	1,805,118.93
248	12/1/2044	879,406.30	10,425.96	-	10,425.96	5,662.51	4,763.45	873,743.79	1,809,882.38
249	1/1/2045	873,743.79	10,425.96	-	10,425.96	5,693.18	4,732.78	868,050.61	1,814,615.16
250	2/1/2045	868,050.61	10,425.96	-	10,425.96	5,724.02	4,701.94	862,326.59	1,819,317.10
251	3/1/2045	862,326.59	10,425.96	-	10,425.96	5,755.03	4,670.94	856,571.56	1,823,988.03
252	4/1/2045	856,571.56	10,425.96	-	10,425.96	5,786.20	4,639.76	850,785.36	1,828,627.80
253	5/1/2045	850,785.36	10,425.96	-	10,425.96	5,817.54	4,608.42	844,967.82	1,833,236.22
254	6/1/2045	844,967.82	10,425.96	-	10,425.96	5,849.05	4,576.91	839,118.77	1,837,813.13
255	7/1/2045	839,118.77	10,425.96	-	10,425.96	5,880.74	4,545.23	833,238.03	1,842,358.35
256	8/1/2045	833,238.03	10,425.96	-	10,425.96	5,912.59	4,513.37	827,325.44	1,846,871.73
257	9/1/2045	827,325.44	10,425.96	-	10,425.96	5,944.62	4,481.35	821,380.83	1,851,353.07
258	10/1/2045	821,380.83	10,425.96	-	10,425.96	5,976.82	4,449.15	815,404.01	1,855,802.22
259	11/1/2045	815,404.01	10,425.96	-	10,425.96	6,009.19	4,416.77	809,394.82	1,860,218.99
260	12/1/2045	809,394.82	10,425.96	-	10,425.96	6,041.74	4,384.22	803,353.08	1,864,603.21
261	1/1/2046	803,353.08	10,425.96	-	10,425.96	6,074.47	4,351.50	797,278.61	1,868,954.71
262	2/1/2046	797,278.61	10,425.96	-	10,425.96	6,107.37	4,318.59	791,171.24	1,873,273.30
263	3/1/2046	791,171.24	10,425.96	-	10,425.96	6,140.45	4,285.51	785,030.79	1,877,558.81
264	4/1/2046	785,030.79	10,425.96	-	10,425.96	6,173.71	4,252.25	778,857.08	1,881,811.06
265	5/1/2046	778,857.08	10,425.96	-	10,425.96	6,207.15	4,218.81	772,649.93	1,886,029.87
266	6/1/2046	772,649.93	10,425.96	-	10,425.96	6,240.77	4,185.19	766,409.15	1,890,215.06

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
267	7/1/2046	766,409.15	10,425.96	-	10,425.96	6,274.58	4,151.38	760,134.57	1,894,366.44
268	8/1/2046	760,134.57	10,425.96	-	10,425.96	6,308.57	4,117.40	753,826.01	1,898,483.84
269	9/1/2046	753,826.01	10,425.96	-	10,425.96	6,342.74	4,083.22	747,483.27	1,902,567.06
270	10/1/2046	747,483.27	10,425.96	-	10,425.96	6,377.09	4,048.87	741,106.17	1,906,615.93
271	11/1/2046	741,106.17	10,425.96	-	10,425.96	6,411.64	4,014.33	734,694.54	1,910,630.25
272	12/1/2046	734,694.54	10,425.96	-	10,425.96	6,446.37	3,979.60	728,248.17	1,914,609.85
273	1/1/2047	728,248.17	10,425.96	-	10,425.96	6,481.28	3,944.68	721,766.89	1,918,554.53
274	2/1/2047	721,766.89	10,425.96	-	10,425.96	6,516.39	3,909.57	715,250.50	1,922,464.10
275	3/1/2047	715,250.50	10,425.96	-	10,425.96	6,551.69	3,874.27	708,698.81	1,926,338.37
276	4/1/2047	708,698.81	10,425.96	-	10,425.96	6,587.18	3,838.79	702,111.63	1,930,177.16
277	5/1/2047	702,111.63	10,425.96	-	10,425.96	6,622.86	3,803.10	695,488.77	1,933,980.26
278	6/1/2047	695,488.77	10,425.96	-	10,425.96	6,658.73	3,767.23	688,830.04	1,937,747.49
279	7/1/2047	688,830.04	10,425.96	-	10,425.96	6,694.80	3,731.16	682,135.24	1,941,478.65
280	8/1/2047	682,135.24	10,425.96	-	10,425.96	6,731.06	3,694.90	675,404.18	1,945,173.55
281	9/1/2047	675,404.18	10,425.96	-	10,425.96	6,767.52	3,658.44	668,636.66	1,948,831.99
282	10/1/2047	668,636.66	10,425.96	-	10,425.96	6,804.18	3,621.78	661,832.48	1,952,453.77
283	11/1/2047	661,832.48	10,425.96	-	10,425.96	6,841.04	3,584.93	654,991.44	1,956,038.70
284	12/1/2047	654,991.44	10,425.96	-	10,425.96	6,878.09	3,547.87	648,113.35	1,959,586.57
285	1/1/2048	648,113.35	10,425.96	-	10,425.96	6,915.35	3,510.61	641,198.00	1,963,097.18
286	2/1/2048	641,198.00	10,425.96	-	10,425.96	6,952.81	3,473.16	634,245.19	1,966,570.34
287	3/1/2048	634,245.19	10,425.96	-	10,425.96	6,990.47	3,435.49	627,254.73	1,970,005.83
288	4/1/2048	627,254.73	10,425.96	-	10,425.96	7,028.33	3,397.63	620,226.39	1,973,403.46
289	5/1/2048	620,226.39	10,425.96	-	10,425.96	7,066.40	3,359.56	613,159.99	1,976,763.02
290	6/1/2048	613,159.99	10,425.96	-	10,425.96	7,104.68	3,321.28	606,055.31	1,980,084.31
291	7/1/2048	606,055.31	10,425.96	-	10,425.96	7,143.16	3,282.80	598,912.15	1,983,367.11
292	8/1/2048	598,912.15	10,425.96	-	10,425.96	7,181.85	3,244.11	591,730.30	1,986,611.21
293	9/1/2048	591,730.30	10,425.96	-	10,425.96	7,220.76	3,205.21	584,509.54	1,989,816.42
294	10/1/2048	584,509.54	10,425.96	-	10,425.96	7,259.87	3,166.09	577,249.67	1,992,982.51
295	11/1/2048	577,249.67	10,425.96	-	10,425.96	7,299.19	3,126.77	569,950.48	1,996,109.28
296	12/1/2048	569,950.48	10,425.96	-	10,425.96	7,338.73	3,087.23	562,611.75	1,999,196.51
297	1/1/2049	562,611.75	10,425.96	-	10,425.96	7,378.48	3,047.48	555,233.27	2,002,243.99
298	2/1/2049	555,233.27	10,425.96	-	10,425.96	7,418.45	3,007.51	547,814.82	2,005,251.51
299	3/1/2049	547,814.82	10,425.96	-	10,425.96	7,458.63	2,967.33	540,356.19	2,008,218.84
300	4/1/2049	540,356.19	10,425.96	-	10,425.96	7,499.03	2,926.93	532,857.15	2,011,145.77
301	5/1/2049	532,857.15	10,425.96	-	10,425.96	7,539.65	2,886.31	525,317.50	2,014,032.08
302	6/1/2049	525,317.50	10,425.96	-	10,425.96	7,580.49	2,845.47	517,737.01	2,016,877.55
303	7/1/2049	517,737.01	10,425.96	-	10,425.96	7,621.55	2,804.41	510,115.46	2,019,681.96
304	8/1/2049	510,115.46	10,425.96	-	10,425.96	7,662.84	2,763.13	502,452.62	2,022,445.08
305	9/1/2049	502,452.62	10,425.96	-	10,425.96	7,704.34	2,721.62	494,748.28	2,025,166.70
306	10/1/2049	494,748.28	10,425.96	-	10,425.96	7,746.08	2,679.89	487,002.20	2,027,846.59

Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
307	11/1/2049	487,002.20	10,425.96	-	10,425.96	7,788.03	2,637.93	479,214.17	2,030,484.51
308	12/1/2049	479,214.17	10,425.96	-	10,425.96	7,830.22	2,595.74	471,383.95	2,033,080.26
309	1/1/2050	471,383.95	10,425.96	-	10,425.96	7,872.63	2,553.33	463,511.32	2,035,633.59
310	2/1/2050	463,511.32	10,425.96	-	10,425.96	7,915.28	2,510.69	455,596.04	2,038,144.27
311	3/1/2050	455,596.04	10,425.96	-	10,425.96	7,958.15	2,467.81	447,637.89	2,040,612.09
312	4/1/2050	447,637.89	10,425.96	-	10,425.96	8,001.26	2,424.71	439,636.63	2,043,036.79
313	5/1/2050	439,636.63	10,425.96	-	10,425.96	8,044.60	2,381.37	431,592.04	2,045,418.16
314	6/1/2050	431,592.04	10,425.96	-	10,425.96	8,088.17	2,337.79	423,503.86	2,047,755.95
315	7/1/2050	423,503.86	10,425.96	-	10,425.96	8,131.98	2,293.98	415,371.88	2,050,049.93
316	8/1/2050	415,371.88	10,425.96	-	10,425.96	8,176.03	2,249.93	407,195.85	2,052,299.86
317	9/1/2050	407,195.85	10,425.96	-	10,425.96	8,220.32	2,205.64	398,975.53	2,054,505.50
318	10/1/2050	398,975.53	10,425.96	-	10,425.96	8,264.84	2,161.12	390,710.69	2,056,666.62
319	11/1/2050	390,710.69	10,425.96	-	10,425.96	8,309.61	2,116.35	382,401.08	2,058,782.97
320	12/1/2050	382,401.08	10,425.96	-	10,425.96	8,354.62	2,071.34	374,046.45	2,060,854.31
321	1/1/2051	374,046.45	10,425.96	-	10,425.96	8,399.88	2,026.08	365,646.58	2,062,880.39
322	2/1/2051	365,646.58	10,425.96	-	10,425.96	8,445.38	1,980.59	357,201.20	2,064,860.98
323	3/1/2051	357,201.20	10,425.96	-	10,425.96	8,491.12	1,934.84	348,710.08	2,066,795.82
324	4/1/2051	348,710.08	10,425.96	-	10,425.96	8,537.12	1,888.85	340,172.96	2,068,684.66
325	5/1/2051	340,172.96	10,425.96	-	10,425.96	8,583.36	1,842.60	331,589.60	2,070,527.27
326	6/1/2051	331,589.60	10,425.96	-	10,425.96	8,629.85	1,796.11	322,959.75	2,072,323.38
327	7/1/2051	322,959.75	10,425.96	-	10,425.96	8,676.60	1,749.37	314,283.15	2,074,072.74
328	8/1/2051	314,283.15	10,425.96	-	10,425.96	8,723.59	1,702.37	305,559.56	2,075,775.11
329	9/1/2051	305,559.56	10,425.96	-	10,425.96	8,770.85	1,655.11	296,788.71	2,077,430.22
330	10/1/2051	296,788.71	10,425.96	-	10,425.96	8,818.36	1,607.61	287,970.35	2,079,037.83
331	11/1/2051	287,970.35	10,425.96	-	10,425.96	8,866.12	1,559.84	279,104.23	2,080,597.67
332	12/1/2051	279,104.23	10,425.96	-	10,425.96	8,914.15	1,511.81	270,190.08	2,082,109.48
333	1/1/2052	270,190.08	10,425.96	-	10,425.96	8,962.43	1,463.53	261,227.65	2,083,573.01
334	2/1/2052	261,227.65	10,425.96	-	10,425.96	9,010.98	1,414.98	252,216.67	2,084,988.00
335	3/1/2052	252,216.67	10,425.96	-	10,425.96	9,059.79	1,366.17	243,156.88	2,086,354.17
336	4/1/2052	243,156.88	10,425.96	-	10,425.96	9,108.86	1,317.10	234,048.02	2,087,671.27
337	5/1/2052	234,048.02	10,425.96	-	10,425.96	9,158.20	1,267.76	224,889.82	2,088,939.03
338	6/1/2052	224,889.82	10,425.96	-	10,425.96	9,207.81	1,218.15	215,682.01	2,090,157.18
339	7/1/2052	215,682.01	10,425.96	-	10,425.96	9,257.68	1,168.28	206,424.33	2,091,325.46
340	8/1/2052	206,424.33	10,425.96	-	10,425.96	9,307.83	1,118.13	197,116.50	2,092,443.59
341	9/1/2052	197,116.50	10,425.96	-	10,425.96	9,358.25	1,067.71	187,758.25	2,093,511.31
342	10/1/2052	187,758.25	10,425.96	-	10,425.96	9,408.94	1,017.02	178,349.31	2,094,528.33
343	11/1/2052	178,349.31	10,425.96	-	10,425.96	9,459.90	966.06	168,889.41	2,095,494.39
344	12/1/2052	168,889.41	10,425.96	-	10,425.96	9,511.14	914.82	159,378.26	2,096,409.21
345	1/1/2053	159,378.26	10,425.96	-	10,425.96	9,562.66	863.30	149,815.60	2,097,272.51
346	2/1/2053	149,815.60	10,425.96	-	10,425.96	9,614.46	811.50	140,201.14	2,098,084.01



Pmt No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
347	3/1/2053	140,201.14	10,425.96	-	10,425.96	9,666.54	759.42	130,534.60	2,098,843.43
348	4/1/2053	130,534.60	10,425.96	-	10,425.96	9,718.90	707.06	120,815.70	2,099,550.49
349	5/1/2053	120,815.70	10,425.96	-	10,425.96	9,771.54	654.42	111,044.16	2,100,204.91
350	6/1/2053	111,044.16	10,425.96	-	10,425.96	9,824.47	601.49	101,219.68	2,100,806.40
351	7/1/2053	101,219.68	10,425.96	-	10,425.96	9,877.69	548.27	91,341.99	2,101,354.67
352	8/1/2053	91,341.99	10,425.96	-	10,425.96	9,931.19	494.77	81,410.80	2,101,849.44
353	9/1/2053	81,410.80	10,425.96	-	10,425.96	9,984.99	440.98	71,425.82	2,102,290.42
354	10/1/2053	71,425.82	10,425.96	-	10,425.96	10,039.07	386.89	61,386.74	2,102,677.31
355	11/1/2053	61,386.74	10,425.96	-	10,425.96	10,093.45	332.51	51,293.29	2,103,009.82
356	12/1/2053	51,293.29	10,425.96	-	10,425.96	10,148.12	277.84	41,145.17	2,103,287.66
357	1/1/2054	41,145.17	10,425.96	-	10,425.96	10,203.09	222.87	30,942.08	2,103,510.53
358	2/1/2054	30,942.08	10,425.96	-	10,425.96	10,258.36	167.60	20,683.72	2,103,678.13
359	3/1/2054	20,683.72	10,425.96	-	10,425.96	10,313.93	112.04	10,369.79	2,103,790.17
360	4/1/2054	10,369.79	10,425.96	-	10,369.79	10,313.62	56.17	0.00	2,103,846.34

# Mortgage Amortization

Inputs	
Loan principal amount	\$1,649,500.00
Annual interest rate	6.500%
Loan period in years	30
Base year of loan	2023
Base month of loan	August

Key Figures	
Annual loan payments	\$125,111.52
Monthly payments	\$10,425.96
Interest in first calendar year	\$44,592.74
Interest over term of loan	\$2,103,845.60
Sum of all payments	\$3,753,345.60

Payments in First 12 Months								
Year	Month	Beginning Balance	Payment	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
	Aug	\$1,649,500.00	\$10,425.96	\$1,491.17	\$8,934.79	\$1,491.17	\$8,934.79	\$1,648,008.83
	Sep	\$1,648,008.83	\$10,425.96	\$1,499.25	\$8,926.71	\$2,990.42	\$17,861.50	\$1,646,509.58
	Oct	\$1,646,509.58	\$10,425.96	\$1,507.37	\$8,918.59	\$4,497.79	\$26,780.09	\$1,645,002.21
	Nov	\$1,645,002.21	\$10,425.96	\$1,515.53	\$8,910.43	\$6,013.32	\$35,690.52	\$1,643,486.68
	Dec	\$1,643,486.68	\$10,425.96	\$1,523.74	\$8,902.22	\$7,537.06	\$44,592.74	\$1,641,962.94
2024	Jan	\$1,641,962.94	\$10,425.96	\$1,531.99	\$8,893.97	\$9,069.05	\$53,486.71	\$1,640,430.95
	Feb	\$1,640,430.95	\$10,425.96	\$1,540.29	\$8,885.67	\$10,609.34	\$62,372.38	\$1,638,890.66
	Mar	\$1,638,890.66	\$10,425.96	\$1,548.64	\$8,877.32	\$12,157.98	\$71,249.70	\$1,637,342.02
	Apr	\$1,637,342.02	\$10,425.96	\$1,557.02	\$8,868.94	\$13,715.00	\$80,118.64	\$1,635,785.00
	May	\$1,635,785.00	\$10,425.96	\$1,565.46	\$8,860.50	\$15,280.46	\$88,979.14	\$1,634,219.54
	Jun	\$1,634,219.54	\$10,425.96	\$1,573.94	\$8,852.02	\$16,854.40	\$97,831.16	\$1,632,645.60
	Jul	\$1,632,645.60	\$10,425.96	\$1,582.46	\$8,843.50	\$18,436.86	\$106,674.66	\$1,631,063.14

Yearly Schedule of Balances and Payments							
Year	Beginning Balance	Payment	Principal	Interest	Cumulative Principal	Cumulative Interest	Ending Balance
2024	\$1,641,962.94	\$125,111.52	\$18,941.97	\$106,169.55	\$26,479.03	\$150,762.29	\$1,623,020.97
2025	\$1,623,020.97	\$125,111.52	\$20,210.21	\$104,901.31	\$46,689.24	\$255,663.60	\$1,602,810.76
2026	\$1,602,810.76	\$125,111.52	\$21,563.72	\$103,547.80	\$68,252.96	\$359,211.40	\$1,581,247.04
2027	\$1,581,247.04	\$125,111.52	\$23,007.88	\$102,103.64	\$91,260.84	\$461,315.04	\$1,558,239.16
2028	\$1,558,239.16	\$125,111.52	\$24,548.76	\$100,562.76	\$115,809.61	\$561,877.79	\$1,533,690.39
2029	\$1,533,690.39	\$125,111.52	\$26,192.84	\$98,918.68	\$142,002.45	\$660,796.47	\$1,507,497.55
2030	\$1,507,497.55	\$125,111.52	\$27,947.02	\$97,164.50	\$169,949.47	\$757,960.97	\$1,479,550.53
2031	\$1,479,550.53	\$125,111.52	\$29,818.69	\$95,292.83	\$199,768.16	\$853,253.80	\$1,449,731.84
2032	\$1,449,731.84	\$125,111.52	\$31,815.70	\$93,295.82	\$231,583.86	\$946,549.62	\$1,417,916.14
2033	\$1,417,916.14	\$125,111.52	\$33,946.46	\$91,165.06	\$265,530.32	\$1,037,714.68	\$1,383,969.68
2034	\$1,383,969.68	\$125,111.52	\$36,219.91	\$88,891.61	\$301,750.23	\$1,126,606.29	\$1,347,749.77
2035	\$1,347,749.77	\$125,111.52	\$38,645.63	\$86,465.89	\$340,395.86	\$1,213,072.18	\$1,309,104.14
2036	\$1,309,104.14	\$125,111.52	\$41,233.80	\$83,877.72	\$381,629.65	\$1,296,949.91	\$1,267,870.35
2037	\$1,267,870.35	\$125,111.52	\$43,995.30	\$81,116.22	\$425,624.96	\$1,378,066.12	\$1,223,875.04
2038	\$1,223,875.04	\$125,111.52	\$46,941.75	\$78,169.77	\$472,566.70	\$1,456,235.90	\$1,176,933.30

2039	\$1,176,933.30	\$125,111.52	\$50,085.52	\$75,026.00	\$522,652.23	\$1,531,261.89	\$1,126,847.77
2040	\$1,126,847.77	\$125,111.52	\$53,439.84	\$71,671.68	\$576,092.07	\$1,602,933.57	\$1,073,407.93
2041	\$1,073,407.93	\$125,111.52	\$57,018.81	\$68,092.71	\$633,110.88	\$1,671,026.28	\$1,016,389.12
2042	\$1,016,389.12	\$125,111.52	\$60,837.46	\$64,274.06	\$693,948.34	\$1,735,300.34	\$955,551.66
2043	\$955,551.66	\$125,111.52	\$64,911.86	\$60,199.66	\$758,860.21	\$1,795,499.99	\$890,639.79
2044	\$890,639.79	\$125,111.52	\$69,259.13	\$55,852.39	\$828,119.34	\$1,851,352.38	\$821,380.66
2045	\$821,380.66	\$125,111.52	\$73,897.54	\$51,213.98	\$902,016.88	\$1,902,566.36	\$747,483.12
2046	\$747,483.12	\$125,111.52	\$78,846.60	\$46,264.92	\$980,863.47	\$1,948,831.29	\$668,636.53
2047	\$668,636.53	\$125,111.52	\$84,127.10	\$40,984.42	\$1,064,990.57	\$1,989,815.71	\$584,509.43
2048	\$584,509.43	\$125,111.52	\$89,761.25	\$35,350.27	\$1,154,751.82	\$2,025,165.98	\$494,748.18
2049	\$494,748.18	\$125,111.52	\$95,772.72	\$29,338.80	\$1,250,524.55	\$2,054,504.77	\$398,975.45
2050	\$398,975.45	\$125,111.52	\$102,186.80	\$22,924.72	\$1,352,711.35	\$2,077,429.49	\$296,788.65
2051	\$296,788.65	\$125,111.52	\$109,030.44	\$16,081.08	\$1,461,741.79	\$2,093,510.57	\$187,758.21
2052	\$187,758.21	\$125,111.52	\$116,332.41	\$8,779.11	\$1,578,074.20	\$2,102,289.68	\$71,425.80
2053	\$71,425.80	\$72,981.72	\$71,425.80	\$1,555.92	\$1,649,500.00	\$2,103,845.60	\$0.00

**[Company Name]**  
**5-Year MACRS Property Depreciation**  
**[Date]**

Cost of property	\$3,299,000
Recovery period (years)	5
MACRS depreciation method	150%
Declining balance rate	0.30
Convention	1/2 Year

Gray cells will be calculated for you. You do not need to enter anything in them.

**[Company Name] CONFIDENTIAL**

Year	Depreciation Method	Rate	Unrecovered Basis	Depreciation
1	Declining balance	0.30	\$3,299,000	\$494,850
2	Declining balance	0.30	\$2,804,150	\$841,245
3	Declining balance	0.30	\$1,962,905	\$588,872
4	Straight line	0.40	\$1,374,034	\$549,613
5	Straight line	0.67	\$824,420	\$549,613
6	Straight line	1.00	\$274,807	\$274,807
			<b>Total</b>	<b>\$3,299,000</b>

**[Company Name]**  
**7-Year MACRS Property Depreciation**  
**[Date]**

Cost of property	\$3,299,000
Recovery period (years)	7
MACRS depreciation method	200%
Declining balance rate	0.29
Averaging convention	1/2

Year

Gray cells will be calculated for you. You do not need to enter anything in them.

**[Company Name] CONFIDENTIAL**

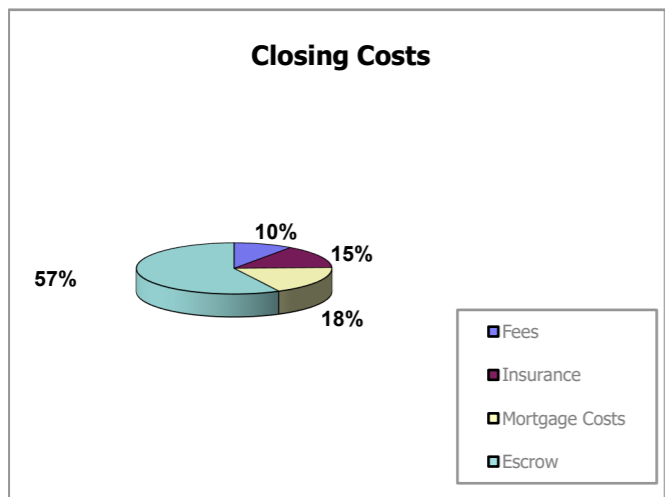
Year	Depreciation Method	Rate	Unrecovered Basis	Depreciation
1	Declining balance	0.29	\$3,299,000	\$471,286
2	Declining balance	0.29	\$2,827,714	\$807,918
3	Declining balance	0.29	\$2,019,796	\$577,085
4	Declining balance	0.29	\$1,442,711	\$412,203
5	Straight line	0.29	\$1,030,508	\$294,431
6	Straight line	0.40	\$736,077	\$294,431
7	Straight line	0.67	\$441,646	\$294,431
8	Straight line	1.00	\$147,215	\$147,215
<b>Total</b>				<b>\$3,299,000</b>

# Closing Cost Analysis (For Buyer)

Assumptions	
Selling price of property	\$ 3,299,000
Down payment	1,649,500
Mortgage	\$ 1,649,500
Mortgage rate	6.500%
Points	0.0
Days interest payable	50

Professional Fees	
Broker	
Appraiser	4,500
Attorney	2,000
Surveyor	1,000
Title searcher	500
<b>Total</b>	\$ 8,000

Insurance	
Hazard insurance	\$ 3,000
Flood insurance	3,000
Title insurance	3,000
Other insurance	3,000
<b>Total</b>	\$ 12,000



Escrow Accounts	
Insurance escrow	\$ 10,000
Tax escrow	37,000
Other escrow	-
<b>Total</b>	\$ 47,000

Mailing and Telephone Charges	
Freight and Express Mail	
Federal Express	
Telephone	
<b>Total</b>	

Mortgage Costs	
Discount	
Points	-
Document fees	
Interest	14,687
<b>Total</b>	\$ 14,687

Miscellaneous Fees	
Tax service fee	
Recording fees	
Property owners association	
<b>Total</b>	

Credits	
Property owners association	
Taxes	
Flood insurance	
<b>Total</b>	

Summary	
<b>Net payable at closing (est.)</b>	\$ 81,687
<b>Closing cost as % of mortgage</b>	4.95%

Common Closing Costs	
Elevation Certificate	\$150+/-
Survey	\$250+/-
Settlement Charges (processing)	\$400+/-
Title Search	\$150 - 250
Courier	\$50 - 75
Title Insurance	Price x 0.525%
Lender's Package Prep	\$25
Endorsements	\$150 - \$250
Doc Stamps	Price/100 x .7 Sale
	Price/100 x .35 note
Commission	